

MAIN STREET ELECTRA BUILDING IMPROVEMENT INCENTIVE GRANT PROGRAM

GUIDELINES:

1. The Main Street Advisory Board will determine maximum funds availability annually, and Main Street's Design Committee reserves the right to award grants based on a project's impact on the overall preservation of the Downtown Historical District.
2. Grant money is to be used on improvements made to the exterior of the building. Roofs and facades are highest priority.
3. Maximum grant amount is set at \$2,000.00 per commercial building located in the designated Downtown Historical District. Funds are to be matching 50/50, 50% Grant/50% from the building owner. Building owner's half may be in labor, if adequately documented, with the exception of roof repairs. Roof repair/replacement must be completed by a licensed and bonded roofer to standards of the International Building Code for Existing Buildings to qualify for reimbursement. For projects other than roof repairs, roof inspection may be required.
4. Business owners who rent within the Historical District may qualify for grants with the written approval of the building owner. Grants will be limited to 2 (two) per building/business owner within any 2-year period.
5. All design plans and grants are subject to approval of the Main Street Design Committee and the Downtown Electra Historical District Design Review Commission, when required. Only projects that meet appropriate design standards will be funded.
6. Grants will be administered as reimbursements once projects have been completed as agreed upon and evidence of payment is presented. Alternatively, by written agreement of all parties at the time of grant award, Main Street will pay grant funds directly to the contractor after grant recipient presents evidence of payment of his share of the total. In no case will grant funds exceed \$2,000.00 per project. Building permit number must be submitted along with receipts.
7. Work on approved projects must begin within 60 days of approval notification and be completed within one calendar year. Projects may be resubmitted, but approval will be subject to funds availability at time of resubmission.

APPLICATION PROCESS:

1. Contact the Main Street Office at 109 N. Waggoner or phone 495-3758 to request an application.
2. Complete application form and return to Main Street Office for Design Committee and/or Downtown Electra Historical District Design Review Commission approval.
3. Work with the Main Street Manager to ensure that design standards are met.

I have read Main Street Electra's Building Improvement Incentive Grant Guidelines and Application Process and agree to abide by them in seeking reimbursement for approved repairs to my commercial property within the Downtown Historical District. I also agree to display Incentive Grant Program signage provided by Main Street as requested.

APPLICANT SIGNATURE: _____

DATE: _____